

Submission in response to Abatement Incentives Prior to the Commencement of The Australian Emissions Trading Scheme (Consultation Session conducted on 30/10/2007).

The discussion paper suggested that Trading Scheme Regulator (TSR) will use different sources of data to allocate permits. I feel that a clear reference to Emissions Cap should be made in the paper because it will eventually effect the allocation of permits. The relevant text from the paper is quoted below:

“It is proposed that the emissions trading scheme regulator use verified emissions data from the first mandatory reporting period under the National Greenhouse and Energy Reporting System as an input into permit allocations.”

“It is proposed that the regulator supplement this with verified abatement data from the previous year and draw on other relevant sources of data where this would assist in ensuring firms receive an appropriate allocation of permits.”

Regards,
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